(b) Does not arise.

(c) The credit varies in the States and areas depending on the credit absorption capacity and availability of potential for credit deployment and infrastructure availability in the different States and areas. The RBI has also advised the Banks to remove regional imbalances in economic development by arranging their lending portfolio in such a way so that more credit would be deployed in the backward States and districts of the country and achieve a credit deposit ratio of 60% in respect of their Rural and Semi-Urban Branches, across the country.

**Educational loans to students**

†1928. SHRI RAM JETHMALANI:
DR. MURLI MANOHAR JOSHI:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Nationalised Banks provide loan to the students or their parents for the purpose of higher education;

(b) if so, what is the total number of those students who were provided with loans during the years 2001-02, 2002-03, 2003-04 and in the first six months of 2004-05 and what is average amount of loans;

(c) what is the total amount of loan given by each of the banks during the above period; and

(d) what are the rates of interest charged by each of the banks on such loans?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Yes, Sir.

(b) and (c) The bank-wise details of the number of accounts and amount disbursed and average amount under education loan scheme by public sector banks during the years 2001-02, 2002-03, 2003-04 and 2004-05 (upto August, 2004) are indicated in the Statement. (See below)

(d) The interest rate charged by banks on Education Loan upto Rs. 4 lakh is not to exceed the Benchmark Prime Lending Rate (BPLR) and for loans above Rs. 4 lakh, the interest rate is not to exceed BPLR plus 1 percent per annum.

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†Original notice of the question was received in Hindi.

***Statement***

*The bank-wise number of accounts and amount disbursed and average amount under education loan scheme provided by Public Sector Banks during the years 2001-02, 2002-03, 2003-04 and 2004-05 (upto August, 2004)*

| Name of Bank | 2001-02 | | 2002-03 | | 2003-04 | | 2004-05 (upto Aug., 2004) | |
|---|---|---|---|---|---|---|---|---|
| | No. of A/Cs. | Amount Disbursed | No. of A/Cs. | Amount Disbursed | No. of A/Cs. | Amount Disbursed | No. of A/Cs. | Amount Disbursed |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| Allahabad Bank | 2247 | 2421 | 3311 | 4752 | 3315 | 3689 | 424 | 498 |
| Andhra Bank | 14015 | 15120 | 23174 | 28564 | 29339 | 39091 | 3030 | 7324 |
| Bank of Maharashtra | 1874 | 1508 | 2690 | 2607 | 827 | 1288 | 456 | 825 |
| Bank of India | 2552 | 1894 | 5115 | 6650 | 7392 | 8616 | 3571 | 4425 |
| Bank of Baroda | 3587 | 4469 | 4435 | 5650 | 4268 | 5938 | 15676 | 22585 |
| Canara Bank | 7805 | 7350 | 15641 | 15773 | 3418 | 18600 | 9281 | 5590 |
| Central Bank of India | 222 | 300 | 1501 | 3616 | 3531 | 8494 | 647 | 1218 |
| Corporation Bank | 1478 | 1383 | 2764 | 3323 | 4036 | 5880 | 2094 | 1243 |
| Dena Bank | 611 | 608 | 776 | 1095 | 1030 | 1533 | 816 | 1137 |
| Indian Bank | 1958 | 2213 | 2307 | 3335 | 2881 | 3872 | 2746 | 3813 |
| Indian Overseas Bank | 6308 | 9535 | 7021 | 14297 | 5849 | 14012 | 2143 | 4368 |

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|---|---|---|---|---|---|---|---|---|
| Oriental Bank of Com. | 4085 | 4297 | 7607 | 9516 | 10503 | 15421 | 598 | 1774 |
| Punjab & Sind Bank | 233 | 533 | 787 | 1543 | 905 | 2732 | 294 | 907 |
| Punjab National Bank | 7542 | 13531 | 6462 | 16384 | 7287 | 18698 | 2730 | 6563 |
| Syndicate Bank | 2411 | 2148 | 3303 | 1956 | 7656 | 9055 | 1628 | 2442 |
| S.B.I. | 18807 | 19161 | 29610 | 44639 | 20422 | 43128 | 2650 | 8082 |
| SB/Mysore | 1207 | 1635 | 1376 | 2603 | 3246 | 4996 | 899 | 2028 |
| SB/Indore | 508 | 505 | 1112 | 1107 | 1019 | 1034 | 468 | 476 |
| SB/Travancore | 3675 | 5496 | 8996 | 11646 | 14296 | 19960 | 2745 | 3054 |
| SB/Hyderabad | 1184 | 2265 | 2476 | 4841 | 8986 | 15533 | 1114 | 2967 |
| SB/Patiala | 802 | 1459 | 971 | 2100 | 936 | 1903 | 367 | 811 |
| SB/Saurashtra | 170 | 378 | 402 | 822 | 444 | 1038 | 153 | 341 |
| SB/Bikaner & Jaipur | 405 | 494 | 639 | 954 | 1068 | 1937 | 610 | 1114 |
| UCO Bank | 571 | 64 | 1485 | 1988 | 2282 | 2963 | 391 | 1442 |
| United Bank of India | 1194 | 997 | 2114 | 2145 | 1096 | 1404 | 1934 | 2041 |
| Union Bank of India | 243 | 2126 | 3341 | 5031 | 5016 | 6431 | 2541 | 2802 |
| Vijaya Bank | 760 | 806 | 1507 | 2351 | 2227 | 3173 | 1454 | 1677 |
| TOTAL | 88614 | 103274 | 140925 | 199488 | 153275 | 260699 | 61460 | 91547 |
| **Average Amount** | - | **1.16** | - | **1.41** | - | **1.70** | - | **1.49** |